

Marcus Cooper buys £100m Hilton hotels portfolio from RBS

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Private property company Marcus Cooper Group has emerged as the buyer of a portfolio of four Hilton hotels, including the landmark Brighton Metropole, from the Royal Bank of Scotland for close to £100m.

The all-equity purchase has been made by MCPG (Hotels) Holdings, a 100% owned subsidiary of the St John's Wood-based Marcus Cooper Group.

The hotels are let for a further 11 years to Hilton Hotels Corporation, with an option to extend thereafter. All four hotels will continue to be managed by Hilton.

The 921-bedroom portfolio comprises: the Hilton Manchester Airport; Hilton, Warwick; Hilton, St Anne's Manor, Berkshire; and Hilton Brighton Metropole. All of the hotels are in strong regional locations close to transport hubs.

Marcus Cooper Group, was advised by Estate Office Agency, a property consultancy owned by Nicholas Cowell. CBRE Hotel advised RBS.